

CITY OF ROLLING FIELDS, KENTUCKY
ORDINANCE 24-02

AN ORDINANCE RELATING TO THE ADOPTION OF AN ANNUAL BUDGET FOR THE CITY OF ROLLING FIELDS, KENTUCKY, FOR THE YEAR JULY 1, 2024 THROUGH JUNE 30, 2025, ESTIMATING REVENUES AND APPROPRIATING FUNDS FOR THE OPERATIONS OF CITY GOVERNMENT.

WHEREAS, an Annual Budget proposal and Message has been prepared and delivered to the City Commission, and

WHEREAS, the City Commission has reviewed such budget proposal and made necessary modification, now therefore,

BE IT ORDAINED BY THE CITY OF ROLLING FIELDS, KENTUCKY:

Section 1. The Annual Budget for the fiscal year beginning July 1, 2023, and ending June 30, 2024, is hereby adopted as follows:

GENERAL FUND

Revenues

Real Estate Taxes (gross)	\$345,499
Less Discounts	<u>-13,820</u>
Real Estate Taxes (net)	331,679
Insurance taxes	110,875
Utility franchise fees	4,591
Interest	7,750
State Police contribution	6,000
Building permits	4,000
ARPA Funds	0
Other Income	<u>6,000</u>
Total Revenues	\$470,895

Expenditures

Police	207,332
Security	7,200
Park Expenses	4,470
Sanitation	103,265
Debt Service for Muni Bonds	44,863
Tree program & Lawn care	5,000
Tax bill preparation	9,597
Street lights	5,900
Insurance	8,231
Legal fees	500
Administrative expense	13,807
Community Events	4,451
Audit/accounting fees	6,956
Miscellaneous	1,612
Public Notices/Newsletter	4,905

Association Dues	100
Discretionary Fund	8,427
Website/Tech help	0
Road Fund Supplement	34,000
Bank service charges	1,080
Total expenses -	\$470,895

Surplus \$ 0

ROAD FUND:

Revenue:

Road Aid	13,000
Interest	0
Total revenues -	\$13,000

Expenditures:

Snow and Ice Removal	3,400
Tree & Road Clearance	1,500
Paving/Street Drainage	0
Street repair	4,000
Total expenses -	\$8,900

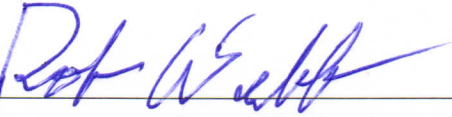
Surplus: \$4,100

Section 2. This Ordinance shall take effect upon passage and publication, according to law.

First Reading: May 9, 2024
 Second reading: June 13, 2024
 Passed and Approved: June 13, 2024

Those in Favor 4
 Those Opposed: 0


 Daniel D. Tafel, Mayor


 Attestation – Rob Webb, City Clerk

SIGNED

7-31-24